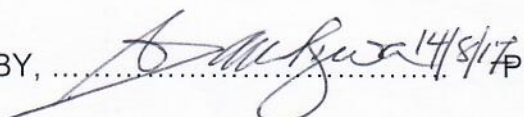


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**AFRICAN CENTRE OF EXCELLENCE  
 BENUE STATE UNIVERSITY MAKURDI  
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH  
 SOURCES AND USES OF FUNDS  
 FOR THE PERIOD JANUARY-JUNE, 2017**

	CURRENT PERIOD N	LAST PERIOD CUMMULATIVE N	CUMULATIVE TO DATE N
<b>OPENING CASH BALANCES:</b>			
Government Funds			
IDA Funds	3,933,141.00		3,933,141.00
Students Fee	11,796,712.00		11,796,712.00
<b>TOTAL</b>	<b>15,729,853.00</b>		<b>15,729,853.00</b>
<b>RECIEPTS</b>			
IDA credit	325,107,115.44	-	325,107,115.44
Interest on US Dollars Account	20,582.10		20,582.10
School Fee	3,297,515.00		3,297,515.00
Refunds	25,000.00		25,000.00
Social Investment Scheme	2,000,000.00		2,000,000.00
<b>TOTAL RECIEPTS</b>	<b>330,450,212.54</b>		<b>330,450,212.54</b>
<b>EXPENDITURE BY CATEGORY</b>			
SUB CLASIFICATION 1	24,059,740.00		24,059,740.00
SUB CLASSIFICATION 2	-		-
SUB CLASSIFICATION 3	43,929,857.20		43,929,857.20
SUB CLASSIFICATION 4	19,401,835.60		19,401,835.60
SUB CLASSIFICATION 5	8,198,827.20		8,198,827.20
SUB CLASSIFICATION 6			-
SUB CLASSIFICATION 7	352,000.00		352,000.00
BSU LOAN REPAYMENT	20,000,000.00		20,000,000.00
<b>USES OF FUNDS BY COMPOI</b>	<b>115,942,260.00</b>		<b>115,942,260.00</b>
<b>CLOSING CASH BALANCES</b>			
Government Funds			-
IDA Funds	187,534,822.16		187,534,822.16
Students Fees	42,677,603.34		42,677,603.34
<b>TOTAL CLOSING CASH BALA</b>	<b>230,212,425.50</b>		<b>230,212,425.50</b>

PREPARED BY, .....  14/8/17 PROJECT ACCOUNTANT

APPROVED BY, .....  14/8/17 PROJECT COORDINATOR

AFRICAN CENTRE OF EXCELLENCE  
 BENUE STATE UNIVERSITY MAKURDI  
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH  
 USES OF FUNDS BY PROJECT ACTIVITIES  
 FOR THE SEMI-ANNUAL PERIOD ENDING 30TH JUNE, 2017

EXPENDITURE	SEMI ANNUAL PERIOD ENDING 30/06/2017			CUMMULATIVE FOR THE FINANACIAL YEAR END			EXPLANATION C PAD/ LIFE REVISED OF PROJE PAD
	ACTUAL	PLANNED	VARIANCE	ACTUAL	PLANNED	VARIANCE	
SUB CLASSIFICATION 1	24,059,740.00	22,962,143.08	(1,097,596.93)	24,059,740.00	22,962,143.08	(1,097,596.93)	
SUB CLASSIFICATION 2	-	-	-	-	-	-	
SUB CLASSIFICATION 3	43,929,857.20	6,100,000.00	(37,829,857.20)	43,929,857.20	6,100,000.00	(37,829,857.20)	
SUB CLASSIFICATION 4	19,401,835.60	4,042,338.85	(15,359,496.75)	19,401,835.60	4,042,338.85	(15,359,496.75)	
SUB CLASSIFICATION 5	8,198,827.20	8,410,375.00	211,547.80	8,198,827.20	8,410,375.00	211,547.80	
SUB CLASSIFICATION 6	-	122,038,125.00	122,038,125.00	-	122,038,125.00	122,038,125.00	
SUB CLASSIFICATION 7	352,000.00	3,034,750.00	2,682,750.00	352,000.00	3,034,750.00	2,682,750.00	
BSU LOAN REPAYMENT	20,000,000.00	-	(20,000,000.00)	20,000,000.00	-	(20,000,000.00)	
	<b>115,942,260.00</b>	<b>166,587,731.93</b>	<b>50,645,471.93</b>	<b>115,942,260.00</b>	<b>166,587,731.93</b>	<b>50,645,471.93</b>	

*Handwritten notes:*  
 115,942,260.00  
 166,587,731.93

*Signature:*  
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 14/8/17

*Signature:*  
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 14/8/17